

Ion Exchange forms JV with Belgium firm

The alliance will provide total environmental solutions

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Water treatment company Ion Exchange (I) Ltd has entered into a joint venture with Brussels-based Waterleau group for setting up of Ion Exchange Waterleau to provide state-of-the-art turnkey environmental solutions and services in Asian markets.

The joint venture will provide single point responsibility for total environmental solution to the industry and municipal needs for waste

water and sewage treatment, solid waste treatment and disposal, hazardous waste management, air pollution control and renewable energy generation with emphasis on industrial and infrastructure projects, the company said in a release.

This joint venture will benefit both Ion Exchange and Waterleu as it will also provide engineering services and manufactured equipments required for the global markets in addition to new technologies such as incineration method

for treating the hospital waste and sequential batch reactor for sewage treatment.

The estimated market in India for sewage, industrial waste water and solid waste treatment is Rs 4,500 crore and it is growing annually at the rate of 10-12 per cent with governmental incentives.

Ion Exchange has executed over 40,000 installations across the world, including over 400 major installations for the power, petrochemicals, fertilisers and other core industries.